

# ANNUAL REPORT FY23

AUBURN ALUMNI ASSOCIATION | AUBURN UNIVERSITY FOUNDATION





We are pleased to present you with Auburn Advancement's FY23 Annual Report. Within these pages, you will find information on the various ways the Auburn Family has engaged with our university, participated in groups that reflect their passions, and financially supported their areas of interest. Yet, this report also paints a larger picture — one of loyal alumni and generous donors who enable us to aspire to something greater. This commitment ensures the Auburn experience will stand true for generations to come.

The engagement of our alumni and friends, and their passionate support of the work we do, culminates not only in a successful fundraising year, but more importantly, in our collective efforts to make Auburn the best it can be. An engaged alumni base, a generous Auburn Family, and the partnerships of the corporate community all play an important role in helping weave the tapestry of Auburn's pursuit of excellence.

As we move forward focused on providing the best student experience, innovative research that addresses the challenges of our day, and the service to our communities that improves lives, we remain grateful for your commitment to Auburn.

**LUANNE HART '80**  
ALUMNI ASSOCIATION PRESIDENT

**PAUL JACOBSON '94**  
AUBURN UNIVERSITY FOUNDATION CHAIR



# CONNECTION

There is something **unique** about Auburn

and our alumni, parents, students and friends know first-hand the power of connection with one another. It was yet another impressive year as the Auburn Family engaged with our university through numerous touchpoints, including events, leadership opportunities, various councils, and club and affiliate group membership.

36,681

Alumni Association life members

83%

of life members are also donors to other areas

56

Auburn Alumni clubs have established

3

Auburn Alumni affiliate groups have established

102

endowments

4

endowments

**TIGER**  
**GIVING DAY**

95%

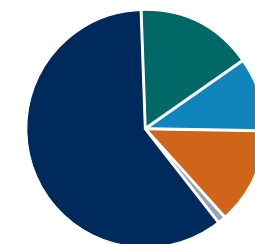
of fully funded projects exceeded their goal

58

projects

4,971

total donors



Alumni	60%
Friend	16%
Parent	13%
Faculty/Staff	10%
Student	1%



# IMPACT

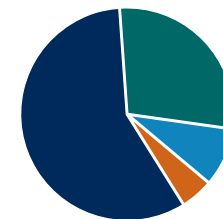
Donor gifts empower Auburn to **boldly** pursue our aspirations.

Giving at all levels bolsters our academic excellence by providing new opportunities for our students, increasing our ability to sustain an exceptional faculty, and supporting innovative research across disciplines in updated facilities where vital work takes place. This generosity elevates every aspect of our institution and forges the path for a bright future.

32,909  
donors made

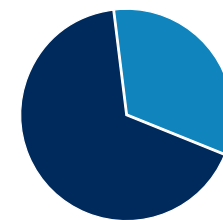
78,514  
new gifts and commitments

totaling  
\$176,208,940



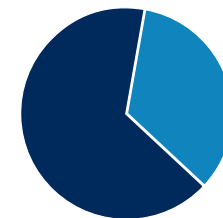
#### New Gifts/Commitments by Area

Facilities	\$15,878,470
Faculty	\$8,424,237
Programs	\$102,118,326
Students	\$49,787,907



#### New Gifts/Commitments by Type

Outright	\$118,538,427
Deferred	\$57,670,513



#### Annual vs. Endowed

Annual	\$116,446,260
Endowed	\$59,762,680

58

New annual scholarships and fellowships in FY23

171

New endowed scholarships and fellowships in FY23

46

New endowed funds for excellence and programs



# LEGACY

## ENDOWMENT PORTFOLIO VALUE

**\$1,070,291,874**

(as of Sept. 30, 2023)

**+10.9%** Over FY22 portfolio value

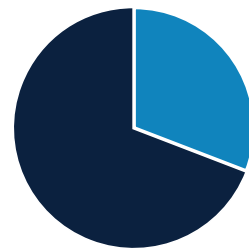
## ENDOWMENT DISTRIBUTION

to the university

**\$35,975,287**

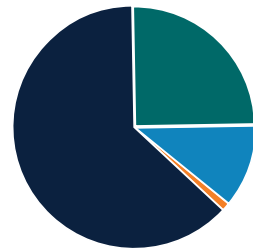
**+11.0%** Over FY22 distribution

**+39.0%** 5-year increase



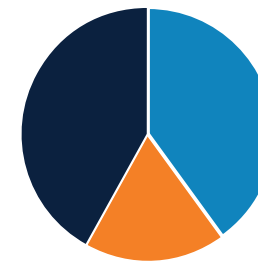
Share of Endowment Portfolio Value

■ Auburn University Foundation	\$748,290,928	70%
■ Auburn University	\$322,000,946	30%



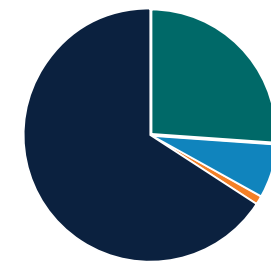
Share of Endowment Portfolio Value Among Divisions

■ Colleges	\$674,968,714	63%
■ University Programs	\$266,495,424	25%
■ Unrestricted Support	\$115,374,956	11%
■ Athletics Programs	\$13,452,780	1%



Distribution by Designated Purpose

■ Programmatic Support	\$15,005,808	42%
■ Student Support	\$14,399,342	40%
■ Faculty Support	\$6,570,137	18%



Distribution by Designated Units

■ Colleges	\$23,716,996	66%
■ University Programs	\$9,562,631	26%
■ Unrestricted Support	\$2,189,424	7%
■ Athletics Programs	\$506,236	1%

# FINANCIALS & BOARDS

Following presents the condensed financials for the fiscal years ending Sept. 30, 2023 and 2022, respectively, for the Auburn University Foundation and the Auburn University Real Estate Foundation, Inc. The consolidated financials were audited by Warren Averett, LLC and the firm issued an unmodified opinion dated December 13, 2023.

	FY 23	FY 22
TOTAL ASSETS	927,839	825,556
TOTAL LIABILITIES	38,113	37,446
TOTAL NET ASSETS	889,726	788,110
INVESTMENT GAINS (LOSSES)	72,342	(84,254)
<b>TOTAL CHANGES IN NET ASSETS</b>	<b>\$101,616</b>	<b>\$(38,129)</b>
	<b>FY 23</b>	<b>FY 22</b>
REVENUES & OTHER SUPPORT		
Public support - contributions	82,353	106,843
Investment income	6,447	5,734
Other revenues	3,546	3,388
<b>TOTAL REVENUES &amp; OTHER SUPPORT</b>	<b>\$92,346</b>	<b>\$115,965</b>
	<b>FY 23</b>	<b>FY 22</b>
EXPENSES		
Program services	57,066	64,300
Administrative and fund raising	6,006	5,540
<b>TOTAL EXPENSES</b>	<b>\$63,072</b>	<b>\$69,840</b>

## AUBURN ALUMNI ASSOCIATION BOARD

### PRESIDENT

**LuAnne Hart '80**  
Senior Vice President,  
Human Resources & Marketing  
Director, MidSouth Bank

### VICE PRESIDENT

**Capt. Jeff Moore '88**  
Managing Director  
U.S. International Development  
Finance Corporation

### EXECUTIVE COMMITTEE

**Maria Baugh '87**  
Executive Managing Editor  
*Cosmopolitan*

**Fred Blatchford '85**  
Area Vice President  
Johnson & Johnson

**Freddy Daniell '11**  
Chief Financial Officer  
AC, Inc.

**Michelle Granberry '92**  
Managing Partner & Shareholder  
BKR Borland Benefield CPAs

**Denise Slupe '86**  
Owner  
Yogurt Mountain

### EX OFFICIO

**Christopher B. Roberts**  
President  
Auburn University

**Rob Wellbaum '93**  
Senior Vice President  
Auburn Advancement

**Regenia Sanders '95**  
Past President

**Paul Jacobson '94**  
AU Foundation Board Chair

**Kelli Shomaker**  
Vice President, Business  
& Finance and CFO,  
Auburn University

### BOARD MEMBERS

**Joe Dalton '82**  
**Eric Dunlap '06**  
**Char Dennis '98**

**Ron Dyson '01**  
**Metrick Houser '93**  
**Angela Jenkins '94**  
**Hank Jester '82**

**Becky Liner '81**  
**Dawn Oliver '97**  
**Ashley Robinett '01**  
**Tony Torbert '90**

**Chastity Westry '97**

## AUBURN UNIVERSITY FOUNDATION BOARD

### CHAIR

**Paul Jacobson '94**  
Executive Vice President and CFO  
General Motors Corporation

VICE CHAIR & AUBURN  
UNIVERSITY REAL ESTATE  
FOUNDATION CHAIR  
**Steve Cates '85**  
Owner, Cates Builders

### PRESIDENT

**Rob Wellbaum '93**  
Senior Vice President  
Auburn Advancement

TREASURER & AUDIT CHAIR  
**Greg Heston '85**  
Partner, Assurance &  
Advisory Business  
Ernst & Young LLP

### ADMINISTRATION & FINANCE CHAIR

**Kath Carter '90**  
Global Talent Leader  
Ernst & Young LLP

DEVELOPMENT CHAIR  
**Beth Thorne Stukes**  
Educator (retired)

DIRECTORSHIP CHAIR  
**Sharlene Reed Evans '86**  
Chief People Officer  
Myrtle Consulting Group

INVESTMENT CHAIR  
**Leslee Beluchie '83**  
Managing Partner  
Fed Cap Partners LLC

### PAST CHAIR

**Cheryl Casey '83**  
Senior Vice President (retired)  
Dreyfus Investments

EX OFFICIO  
**Christopher B. Roberts**  
President  
Auburn University

**Carl Stockton**  
Chancellor  
Auburn University  
at Montgomery

**LuAnne Hart '80**  
President  
Auburn Alumni Association

### BOARD MEMBERS

**Shirley Boulware '91**  
**Kerry Bradley '79**  
**Sarah Brown**

**Dave Clark '96**  
**Joe Cowan '70**  
**Nick Davis '84**  
**Bruce Donnellan '76**

**Nicole Faulk '96**  
**Mark Forchette '81**  
**Javier Goizueta '81**  
**Ken Henderson '76**

**Pat Henry '85**  
**John Stein '86**  
**Greg Winchester**



AUBURN  
ADVANCEMENT

